

January 17, 2020

Fibergate to Establish Subsidiary

Name	Fibergate Inc. (Securities Code: 9450)
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Subsidiary Establishment

Overview	Fibergate will establish a wholly owned subsidiary that will conduct product development for realizing proprietary Wi-Fi communications devices and systems as well as its alternative career concept.	
Name of subsidiary	FG-Lab Inc.	
Reason	To expand its business in the future, Fibergate will establish a subsidiary focused on product development to realize communications devices and systems to be provided through its Wi-Fi business as well as its distinctive communications services using HomeIoT, local 5G/private LTE, and satellite communications, which it expects to be engaged in in the future.	
Schedule	Resolution at the board of directors' meeting	January 17, 2020
	Company establishment date	January 21, 2020 (planned)
	Business launch date	March 1, 2020 (planned)
Future forecast	After establishing the subsidiary, Fibergate plans to acquire real estate, which will be used as a laboratory for product development, and lease the building. The impact on the consolidated financial results for fiscal 2020 will be minimal, and Fibergate considers that the establishment of the subsidiary and acquisition of real estate will contribute to improving performance in the medium to long term.	

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